



# **LIFE SEC ADAPT PROJECT**

***Upgrading Sustainable Energy Communities in  
Mayor Adapt initiative by planning Climate  
Change Adaptation strategies***

## **Report networking event:**

***Covenant of Mayors Investment Forum  
and  
EU Covenant of Mayors 2018***



**LIFE SEC ADAPT**  
**LIFE14 CCA/IT/000316**

<b>PROGRAMME</b>	LIFE 2014 - 2020 - Climate Change Adaptation
<b>PROJECT ACRONYM</b>	LIFE SEC ADAPT
<b>PROJECT CODE</b>	LIFE14/CCA/IT/000316
<b>TITLE</b>	<ul style="list-style-type: none"> <li>• Covenant of Mayors Investment Forum</li> <li>• EU Covenant of Mayors 2018</li> </ul>
<b>ACTION/TASK RELATED</b>	E2 - Networking with other LIFE and/or non-LIFE projects
<b>DATE OF DELIVERY</b>	19 / 03 / 2018
<b>VERSION</b>	1
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**LIFE SEC ADAPT**  
**LIFE14 CCA/IT/000316**





## General information

Select typology:	<i>Conference</i>
Title:	<ul style="list-style-type: none"> <li>• Covenant of Mayors Investment Forum</li> <li>• EU Covenant of Mayors 2018</li> </ul>
Name of the organisation proposer:	European Commission's Directorate-Generals for Energy and Climate Action and the Executive Agency for Small and Medium-sized Enterprises (EASME) in collaboration with the <a href="#">Covenant of Mayors</a> .
Date:	<i>21-22 February 2018</i>
SEC ADAPT partners participating	<i>Sviluppo Marche</i>
Website info:	<p><i>Covenant of Mayors Investment Forum:</i>  <a href="https://ec.europa.eu/energy/en/events/covenant-mayors-investment-forum-energy-efficiency-finance-market-place">https://ec.europa.eu/energy/en/events/covenant-mayors-investment-forum-energy-efficiency-finance-market-place</a></p> <p><i>EU Covenant of Mayors 2018:</i> <a href="http://bit.ly/2F7OkI7">http://bit.ly/2F7OkI7</a></p>

## Specific information

Main thematic addressed:	<ul style="list-style-type: none"> <li>• <i>Climate Adaptation</i></li> <li>• <i>Climate Mitigation</i></li> <li>• <i>RES (Renewable Energy Systems)</i></li> <li>• <i>Energy Saving</i></li> <li>• <i>Smart economies</i></li> <li>• <i>Sustainable development</i></li> </ul>
Type of stakeholders involved (specify numbers if possible)	<ul style="list-style-type: none"> <li>• <i>Public Administration</i></li> <li>• <i>Academic Institution</i></li> <li>• <i>Business sector - professional/industry association</i></li> <li>• <i>Business sector - Individual Consultant or companies</i></li> </ul>
Territorial level	<ul style="list-style-type: none"> <li>• <i>European / Transnational regions</i></li> </ul>





specify territories	
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## Report:

### Aim of the event:

On 21<sup>st</sup> February 2018, SVIM attended the “**Covenant of Mayors Investment Forum**”, organized by the European Commission's Directorate-Generals for Energy and Climate Action and the Executive Agency for Small and Medium-sized Enterprises (EASME) in collaboration with the [Covenant of Mayors](#).

The event created opportunities to discuss the key success factors for financing climate adaptation, clean urban transport and energy efficiency at the operational level. It presented 25 successful projects, divided in five thematic parallel strands of interactive workshops on:

- financing climate adaptation,
- financing clean urban transport,
- financing energy efficiency in public assets,
- financing home renovation in cities and regions
- innovative financing solutions

to facilitate the market for climate and sustainable energy finance. Best practices projects presented their experiences to enable replication by other interested project promoters.

The renewal of the political commitment to go on with sustainable energy investments was underlined during the “**EU Covenant of Mayors 2018**”, held in the European Parliament on 22<sup>nd</sup> February 2018, where Signatories shared their achievements and areas for future action, including cities’ role in implementing the Paris Agreement, as well as cooperation with industry. During the event, the European Commission launched also the [European Capital of Innovation \(iCapital\) Award](#) 2018, to reward the most innovative city in Europe that makes innovation the core for citizens quality life improvements.

### Specific LIFE SEC ADAPT Partners activity (presentation, participation to workshop, poster etc)

SVIM, as Lead Partner of LIFE SEC ADAPT and implementation body on behalf of the territorial coordinator of the Covenant of Mayor for Climate and Energy, participated to both events and took part to all plenary lectures as well as some of the parallel sessions, gathering information for the future implementation and development of SECAP for signatory authorities.





## Lesson learnt to spread with LIFE SEC ADAPT partners

Both in “**Covenant of Mayors Investment Forum**” and in the “**EU Covenant of Mayors 2018 Ceremony**”, participants underlined the need in accelerating investment into climate adaptation and sustainable energy to ensure a clean energy transition and helping the EU to meet its climate and energy targets for 2030. This will bring significant benefits for all European citizens and companies in terms of jobs and sustainable growth, lower energy bills, health and security of energy supply as well as greater resilience of cities to a constantly changing climate.

The “**Covenant of Mayors Investment Forum**” presented 25 successful projects in 5 thematic parallel strands of dedicated interactive workshops on financing climate adaptation, clean urban transport, energy efficiency in public assets and home renovation in cities and regions, as well as initiatives working across Europe to facilitate the market for climate and sustainable energy finance.

Practitioners provided their concrete experience in the development of bankable investment; many projects were supported by the Project Development Assistance facilities co-funded under the Intelligent Energy Europe (IEE) and Horizon 2020 programmes, including the ELENA facility managed by the European Investment Bank (EIB). In addition, many cities have started projects in increasing their resilience by adapting to the already happening and intensifying adverse impacts of climate change (e.g. floods, heat waves, water scarcity, coastal erosion, etc.).

With this regard, one of the most relevant project presented during the event was the “**Climate revolving Fund**”, implemented by the city of Almada (PT), aiming at reducing the carbon footprint by financing both climate adaptation and mitigation investments. In 2009, Almada’s City Council created the “Almada Less Carbon Fund” in order to reduce its carbon footprint via investments in energy efficiency and renewable energy. The financial sources of the fund are based on a simple economic valuation and monetisation of the GHG generated by the City Council’s regular activities which feed the fund.

The fund is a voluntary scheme of the municipality, created and fostered through the following steps: first of all, the CO<sub>2</sub>eq annual emissions attributed to the city council’s activities are calculated. Secondly, a price per ton of CO<sub>2</sub>eq is defined and applied to the global emissions. The final sum that results from the calculation is included within the next year’s municipal budget in a specific budget line exclusively dedicated to investments in energy efficiency, renewable energy and adaptation to climate change.

As success factors, the city of Almada stressed that the funding operates on a cross sectorial/department basis, meaning that all departments can benefit from the fund. They can invest in projects without using their own budget lines which is a huge motivation for them. Moreover, they take advantage of AGENEAL support, which is the Local Energy Management Agency of Almada. The strategy of coordinating the Almada Fund with EU Funds and programmes (in particular Structural Funds, Intelligent Energy Europe Programme, etc.) has been extremely successful and has allowed for development of several projects with a clear





financial benefit for the municipality. Further benefits include better environment, improved resource efficiency, management procedures, etc.

Another relevant project is **“2020 Together”**, coordinated by the city of Torino, that launched an investment programme based on PPP and Third Party Investment involving regional, provincial and local authorities, financial institutions and local industries/investors. The project launched investment into the energy efficiency refurbishment of public buildings and public street lighting points with an overall investment of € 12.500,00. Funded under IEE Programme, “2020 Together” applied two different approaches using Energy Performance Contracting: a building scheme for small and medium municipalities for buildings and street lights and a pooling scheme for the regional capital City of Torino, for more than 100 buildings, thus creating an innovative approach to energy efficiency investments for public sector.

In both events, speakers underlined the importance to bring together key stakeholders and representatives from cities, regions and industry as well as the financial sector to pave the ground for successful actions, both in financing climate adaptation, clean urban transport and energy efficiency as well as in planning ad hoc measures.





## Communication and Media information

communication channels	<ul style="list-style-type: none"><li>• <i>web site</i></li></ul>
Media	<ul style="list-style-type: none"><li>• <i>Material of the Covenant of Mayor investment Forum available at the following link:</i> <a href="https://ec.europa.eu/energy/en/events/covenant-mayors-investment-forum-energy-efficiency-finance-market-place">https://ec.europa.eu/energy/en/events/covenant-mayors-investment-forum-energy-efficiency-finance-market-place</a></li></ul>

